



Press release

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OXIS ENERGY NAMED AS ONE OF TEN BRITISH GREEN TECH COMPANIES TO WATCH

The inaugural BGF 10 Green Tech to Watch list recognises private UK-based firms that are developing technology to help mitigate or reverse the effects of human activity on the environment, based on research sponsored by BGF. It is published in the 20th anniversary edition of the Sunday Times Tech Track 100 ranking of the UK's fastest-growing private tech companies.

Huw Hampson-Jones, CEO of OXIS Energy said, "This is a significant achievement for OXIS Energy. As our Lithium Sulfur technology develops, not only does it offer substantial benefits to a range of global applications, it also contributes to a safer and more sustainable future. OXIS is now ramping up production of Li-S cells in the United Kingdom, for use in aircraft, buses and maritime vessels – all of them having a tendency to be very heavy users of fossilised fuel. I look forward to OXIS being listed in the main Tech Track 100 in the not too distant future."

Stephen Welton, executive chairman of BGF, who helped judge the finalists, said, "As we come out of the Covid-19 crisis, a major and radical shift to new sectors of the economy is now going to happen much faster. Top of the list is the environment. Turning net-zero emissions pledges into reality is a huge opportunity for investors, but it requires a significant amount of capital. BGF plans to increase our investments into sustainable businesses from 5% today to up to 20% in the next 18 months. The 10 Green Tech to Watch is a great platform to showcase promising companies in this space."

Editor's Notes:

OXIS Energy Ltd is involved in the design, development and now the move towards commercial production of Lithium Sulfur cells for battery systems. OXIS manufactures and produces all aspects and components in the making of the Li-S cell. OXIS does not use any toxic or rare earth material in the composition of its Lithium Sulfur cell technology. With over 41 patent families, OXIS has been granted 201 patents with 107 pending.

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The Sunday Times BGF 10 Green Tech to Watch was researched by Fast Track

Table criteria and judging:

The 10 Green Tech to Watch were selected from extensive desk research and Fast Track's database of UK private companies. To be eligible for the Green Tech to Watch table, companies needed to be UK registered and privately-owned, with their own patented technology and minimum sales of £1m, including grant revenue, and at a stage beyond start-up. The research was carried out by Fast Track between February and June. More than 70 companies were initially identified and researched, and the final ten were chosen by Mike Sibson of BGF and Hamish Stevenson, founder and CEO of Fast Track. Fast Track has published league tables of the UK's top-performing private companies with The Sunday Times for the past 23 years, including a number of sub-tables including: 10 Ones to Watch and 10 Disruptors to Watch. Past winners include Graphcore, the chip manufacturer backed by Sequoia Capital and the co-founder of ARM Holdings, and Revolut, the digital bank now valued at \$5.5bn. Fast Track was founded and is run by Dr Hamish Stevenson, who also holds an associate fellowship at Green Templeton College, Oxford University.

GF BGF was set up in 2011 and has invested more than £2.2bn in over 330 companies, making it the most active investor in the UK. BGF is a minority, non-controlling equity partner with a patient outlook on investments, based on shared long-term goals with the management teams it backs. BGF invests in growing businesses in the UK and Ireland through its network of 16 offices.

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